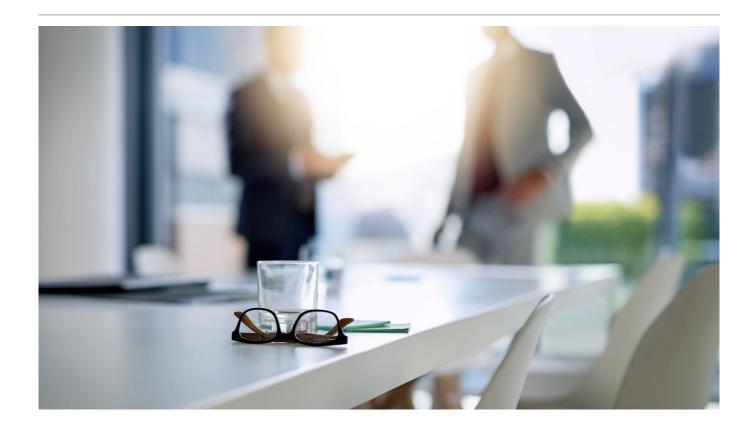


Cripps advise Holiday Extras on their acquisition of Kent-based Future Generation Services Limited



Cripps has advised long-standing client Holiday Extras on its acquisition of Future Generation Services (FGS), a company specialising in the development of queue-busting airport ticket kiosks and key lockers that ensure every trip is seamless for travellers.

<u>Holiday Extras</u> is the UK market leader in airport parking, airport hotels, worldwide airport lounges, destination care hire, airport transfers and holiday insurance. Established in 1983, Holiday Extras makes bookings for over 8 million travellers each year and has been listed eleven times in The Sunday Times 100 Best Companies to Work for.

This deal bolsters the convenience of Holiday Extras' ParkIt software offering and is the group's third major investment into global technology businesses this year. By joining forces, Holiday Extras can further fuse FGS's innovative hardware with ParkIT's pioneering software, delivering new products and increasing airport parking capacity across the globe and turbocharging their technology portfolio.

The Cripps team advising on the transaction was led by <u>Beth Barns-Graham</u> (corporate) and included <u>Andreea Rusu</u> (corporate), <u>Roberta Organ</u> (property), <u>Luke Smyth</u> (property), <u>Holly Milne-Peasy</u> (employment) and <u>Jasprit Kaur</u> (commercial). This is the second acquisition Cripps has undertaken for Holiday Extras in a matter of weeks.

Oli Ashford, Managing Director of ParkIT commented on the support provided by Cripps, "Holiday Extras Group is working hard to expand our technology base in the UK and Europe. We've announced three acquisitions in this space in the past six months. Cripps understands our ambitious growth plans and works closely with us to



make them happen, and it's always a pleasure to have the benefit of their expertise as we build our portfolio."

Beth Barns-Graham commented, "We are thrilled to have been able to assist Holiday Extras in undertaking this key transaction for the group – we look forward to continuing to help them achieve their ambitious growth strategy."

Cripps worked alongside White Hart (tax and financial advice) on this transaction.

For more information about how Cripps can support your growth journey, please contact a member of the <u>corporate team</u>.



Beth Barns-Graham

Managing Associate