

Cripps advise Holiday Extras on their acquisition of Amsterdam-based Quick Parking



Cripps has advised long-standing client Holiday Extras on its acquisition of Amsterdam-based Quick Parking, its second major investment in The Netherlands.

Holiday Extras is the UK market leader in airport parking, airport hotels, worldwide airport lounges, destination care hire, airport transfers and holiday insurance. Established in 1983, Holiday Extras makes bookings for over 8 million travellers each year and has been listed eleven times in The Sunday Times 100 Best Companies to Work for.

The deal sees Holiday Extras take over the Quick Parking brands, website, distribution partnerships, supply arrangements and technology platform, together with the long term leases and operations of Quick Parking's four airport parking facilities. The acquisition, together with Holiday Extras' wider international parking supply network and the group's well-established German business, is a further significant step in Holiday Extras' expansion into Europe.

The Cripps team advising on the transaction was led by <u>Beth Barns-Graham</u> (corporate) and included <u>Andreea Rusu</u> (corporate) and <u>Kathryn Rogers</u> (commercial). Dutch legal advice was provided to Holiday Extras by Orange Clover Law and Florent.

Commenting on the support provided by Cripps, Simon Hagger, Deputy CEO of Holiday Extras, said, "Once again the UK Cripps team, together with their affiliates in Holland at Orange Clover Law and Florent, have guided us expertly on the creation and closure of this significant deal for Holiday Extras. Beth and her colleagues helped us navigate significant complexity, delivering the all important "win-win" for us as the buyer and for the



seller. They had a remarkable ability to stay across all the moving parts of a deal which included acquisition of an overseas trading business, together with multiple property commitments across the EU. They fit seamlessly into our inhouse team and as individuals always go the extra mile to bring a great deal over the line."

Beth Barns-Graham commented, "We are delighted to have been able to support Holiday Extras with this challenging and complex cross-border transaction. We look forward to continuing to work with Holiday Extras in the future to help them meet their ambitions."

For more information about how Cripps can support your business, please contact a member of the **corporate team**.



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Andreea Rusu

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Kathryn Rogers



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